



BOARD OF DIRECTORS MEETING

TUESDAY, OCTOBER 1, 2024, 8:30 AM

MEETING DETAILS

Virtual: Teams Meeting, ID: 288 673 665 898, Pass: 8ak7Ck

In-Person: 16 Evelyn Street, 2nd Floor, Rutland, VT 05701

MEETING AGENDA

- 8:30 CALL TO ORDER & INTRODUCTIONS
- 8:35 APPROVAL OF OCTOBER 1st 2024 AGENDA
- 8:36 APPROVAL OF JUNE 11th 2024 MINUTES
- 8:38 OPEN TO PUBLIC
- 8:40 JUNE 2024, JULY 2024, AND AUGUST 2024 FINANCIALS
- 8:45 GRANT PROGRAM OVERVIEW
- 9:00 OCTOBER 2024 – DECEMBER 2024 NEXT STEPS
- 9:30 ADJOURN

Questions? Need special accommodations?
Contact: Greg Poelker-McKee at greg@rutlandrpc.org or (802) 775-0871.

Rutland Region Workforce Investment Board Balance Sheet Prev Year Comparison

As of June 30, 2024

Accrual Basis

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
101.5 · Heritage Family Savings	25.12	25.01	0.11	0.4%
101 · Heritage Family Cr. Un. Checkin	18,602.97	20,599.65	-1,996.68	-9.7%
Total Checking/Savings	18,628.09	20,624.66	-1,996.57	-9.7%
Other Current Assets				
123 · Prepaid Insurance	865.84	0.00	865.84	100.0%
Total Other Current Assets	865.84	0.00	865.84	100.0%
Total Current Assets	19,493.93	20,624.66	-1,130.73	-5.5%
Other Assets				
123.1 · Prepaid Expenses	130.64	0.00	130.64	100.0%
Total Other Assets	130.64	0.00	130.64	100.0%
TOTAL ASSETS	19,624.57	20,624.66	-1,000.09	-4.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
200 · Accounts Payable	7,535.36	0.00	7,535.36	100.0%
Total Accounts Payable	7,535.36	0.00	7,535.36	100.0%
Other Current Liabilities				
211 · Deferred Grant Income	1,819.77	9,500.00	-7,680.23	-80.8%
Total Other Current Liabilities	1,819.77	9,500.00	-7,680.23	-80.8%
Total Current Liabilities	9,355.13	9,500.00	-144.87	-1.5%
Total Liabilities	9,355.13	9,500.00	-144.87	-1.5%
Equity				
320 · Unrestricted Net Assets	11,124.66	11,643.97	-519.31	-4.5%
Net Income	-855.22	-519.31	-335.91	-64.7%
Total Equity	10,269.44	11,124.66	-855.22	-7.7%
TOTAL LIABILITIES & EQUITY	19,624.57	20,624.66	-1,000.09	-4.9%

Rutland Region Workforce Investment Board Profit & Loss by Program

July 2023 through June 2024

	<u>Career</u>	<u>WIB</u>	<u>TOTAL</u>
Income			
430.5 · Interest Income	0.00	32.28	32.28
423 · Vermont Community Foundation	10,180.23	0.00	10,180.23
Total Income	<u>10,180.23</u>	<u>32.28</u>	<u>10,212.51</u>
Gross Profit	10,180.23	32.28	10,212.51
Expense			
501 · Consultant	9,929.79	0.00	9,929.79
503 · Travel/Meetings	14.74	0.00	14.74
503.1 · Meetings/Workshops/Training	90.00	0.00	90.00
504 · Administrative	0.00	1,004.90	1,004.90
505 · Supplies	28.30	0.00	28.30
Total Expense	<u>10,062.83</u>	<u>1,004.90</u>	<u>11,067.73</u>
Net Income	<u><u>117.40</u></u>	<u><u>-972.62</u></u>	<u><u>-855.22</u></u>

Rutland Region Workforce Investment Board
Profit & Loss Prev Year Comparison
 July 2023 through June 2024

Accrual Basis

	Jul '23 - Jun 24	Jul '22 - Jun 23	\$ Change	% Change
Income				
430.5 · Interest Income	32.28	29.69	2.59	8.7%
423 · Vermont Community Foundation	10,180.23	0.00	10,180.23	100.0%
Total Income	10,212.51	29.69	10,182.82	34,297.1%
Gross Profit	10,212.51	29.69	10,182.82	34,297.1%
Expense				
501 · Consultant	9,929.79	0.00	9,929.79	100.0%
503 · Travel/Meetings	14.74	0.00	14.74	100.0%
503.1 · Meetings/Workshops/Training	90.00	0.00	90.00	100.0%
504 · Administrative	1,004.90	549.00	455.90	83.0%
505 · Supplies	28.30	0.00	28.30	100.0%
Total Expense	11,067.73	549.00	10,518.73	1,916.0%
Net Income	<u>-855.22</u>	<u>-519.31</u>	<u>-335.91</u>	<u>-64.7%</u>

**Rutland Region Workforce Investment Board
Transaction Detail By Account**

July 2023 through June 2024

Accrual Basis

Type	Date	Num	Name	Memo	Class	Cir	Split	Debit	Credit	Balance
430.5 - Interest Income										
Deposit	07/31/2023	731202...		monthly interest income	WB		101 - Heritage Fa ...		2.63	2.63
Deposit	07/31/2023	7312023		monthly interest income	WB		101.5 - Heritage ...	0.01		2.64
Deposit	08/31/2023	831202...		monthly interest income	WB		101.5 - Heritage ...	0.01		2.65
Deposit	08/31/2023	831202...		monthly interest income	WB		101 - Heritage Fa ...	2.63		5.28
Deposit	09/30/2023	930202...		monthly interest income	WB		101 - Heritage Fa ...	2.55		7.83
Deposit	09/30/2023	930202...		monthly interest income	WB		101.5 - Heritage ...	0.01		7.84
Deposit	10/31/2023	103120...		monthly interest income	WB		101.5 - Heritage ...	0.01		7.85
Deposit	10/31/2023	103120...		monthly interest income	WB		101 - Heritage Fa ...	2.63		10.48
Deposit	11/30/2023	113020...		monthly interest income	WB		101 - Heritage Fa ...	2.55		13.03
Deposit	11/30/2023	113020...		monthly interest income	WB		101.5 - Heritage ...	0.01		13.04
Deposit	12/31/2023	123120...		monthly interest income	WB		101.5 - Heritage ...	0.01		13.05
Deposit	12/31/2023	123120...		monthly interest income	WB		101 - Heritage Fa ...	2.63		15.68
Deposit	11/30/2023	113020...		monthly interest income	WB		101.5 - Heritage ...	0.01		15.69
Deposit	01/31/2024	131202...		monthly interest income	WB		101 - Heritage Fa ...	2.63		18.32
Deposit	02/29/2024	229202...		monthly interest income	WB		101 - Heritage Fa ...	2.61		20.93
Deposit	03/31/2024	331202...		monthly interest income	WB		101.5 - Heritage ...	0.01		20.94
Deposit	03/31/2024	331202...		monthly interest income	WB		101 - Heritage Fa ...	2.95		23.89
Deposit	04/30/2024	430202...		monthly interest income	WB		101.5 - Heritage ...	0.01		23.90
Deposit	04/30/2024	430202...		monthly interest income	WB		101 - Heritage Fa ...	2.66		26.56
Deposit	05/31/2024	531202...		monthly interest income	WB		101.5 - Heritage ...	0.01		26.57
Deposit	05/31/2024	531202...		monthly interest income	WB		101 - Heritage Fa ...	2.95		29.52
Deposit	06/30/2024	630202...		monthly interest income	WB		101.5 - Heritage ...	0.01		29.53
Deposit	06/30/2024	630202...		monthly interest income	WB		101 - Heritage Fa ...	2.55		32.28
Total 430.5 - Interest Income								0.00	32.28	32.28
423 - Vermont Community Foundation										
General Journal	07/01/2023	26R	Career Development	Moving 80% of Year 2 (Received 2020) Vermont Community Foundation Funds - Grant#201...	Career		211 - Deferred G...	2,000.00		2,000.00
General Journal	07/01/2023	26R	Career Development	Moving 100% of Year 3 (Received 2021) Vermont Community Foundation Funds - Grant#20...	Career		211 - Deferred G...	2,500.00		4,500.00
General Journal	07/01/2023	26R	Career Development	Moving 100% of Year 1 (Received 2022)Vermont Community Foundation Funds - Grant #2...	Career		211 - Deferred G...	2,500.00		7,000.00
General Journal	07/01/2023	26R	Career Development	Moving 100% of Year 2 (Received 2023) Vermont Community Foundation Funds - Grant #2...	Career		211 - Deferred G...	2,500.00		9,500.00
Deposit	02/16/2024	91681	VCF - Youth Events	3rd year grant (Grant #202114172) from VT Community Foundation-Grant #20214172-\$25...	Career		101 - Heritage Fa ...	2,500.00		12,000.00
General Journal	06/30/2024	28	VCF - Youth Events	I was handing this grant as a deliverable-based agreement as a prior staff member said the...	Career		211 - Deferred G...	1,819.77		10,180.23
Total 423 - Vermont Community Foundation								1,819.77	12,000.00	10,180.23
501 - Consultant										
Bill	03/31/2024	Inv#4667	VCF - General	Year 2 (2020) Vermont Community Foundation Grant - This is for Greg Poelker-McKee's Ho...	Career		200 - Accounts P...	1,461.20		-1,461.20
Bill	04/30/2024	Inv#4677	VCF - General	28.5 Hours for Greg Poelker-McKee under the Vermont Community Foundation Grant - Gen...	Career		200 - Accounts P...	1,601.70		-3,062.90
Bill	04/30/2024	Inv#4678	VCF - Youth Events	Greg Poelker-McKee's Hours for April 2024 - 11 hours under Vermont Community Foundat...	Career		200 - Accounts P...	618.20		-3,681.10
Bill	06/30/2024	Inv#4722	VCF - General	Greg Poelker-McKee's 68.5 hours for May and June 2024 under Vermont Community Foun...	Career		200 - Accounts P...	3,795.25		-7,476.35
Bill	06/30/2024	Inv#4723	VCF - Youth Events	Greg Poelker-McKee's 44 Hours for May and June under Vermont Community Foundation's...	Career		200 - Accounts P...	2,453.44		-9,929.79
Total 501 - Consultant								9,929.79	0.00	-9,929.79
503 - Travel/Meetings										
Bill	06/30/2024	Inv#4723	VCF - Youth Events	Mileage under Vermont Community Foundation's Youth Events Funding for May and June 2...	Career		200 - Accounts P...	14.74		-14.74
Total 503 - Travel/Meetings								14.74	0.00	-14.74
503.1 - Meetings/Workshops/Training										
Check	04/09/2024	1011	VCF - Youth Events	Greg Poelker Attended the Rutland Area Guidance Councilors 2024 College Fair on en 4/1...	Career		101 - Heritage Fa ...	90.00		-90.00
Total 503.1 - Meetings/Workshops/Training								90.00	0.00	-90.00
504 - Administrative										
Bill	04/30/2024	Inv#4676	WB General Fund	Annual Post Office Box 5/1/2024-4/30/2025	WB		200 - Accounts P...	256.00		-256.00
Bill	04/30/2024	Inv#4676	WB General Fund	Annual Business Owner's Insurance 5/7/2024-5/7/2025	WB		200 - Accounts P...	425.00		-681.00
Bill	04/30/2024	Inv#4676	WB General Fund	Vermont Secretary of State - Renewed Trade Name Rutland Region Workforce Investmen...	WB		200 - Accounts P...	50.00		-731.00
Bill	04/30/2024	Inv#4676	WB General Fund	Vermont Secretary of State - Updated Registered Agent from Harry Snyder to Melissa Connor	WB		200 - Accounts P...	25.00		-756.00
Bill	06/30/2024	Inv#4724	WB General Fund	New Director's and Officer's Insurance Policy that the Board Voted to approve - Premium is...	WB		200 - Accounts P...	1,121.38		-1,877.38
General Journal	06/30/2024	27	WB General Fund	To capture FY24 portion of New Director's and Officer's Insurance-The balance is going into...	WB		123 - Prepaid Ins...		865.84	-1,011.54
Bill	06/30/2024	Inv#4531	WB General Fund	6 months of Post Office Box Fee - RRPC paid WB's PO box fee on 10/16/2023 (Due on 10...	WB		200 - Accounts P...	124.00		-1,135.54
General Journal	06/30/2024	27	WB General Fund	To capture FY24 portion of Post Office Box Expense-The balance is going into Prepaid Exp...	WB		123.1 - Prepaid E...		130.64	-1,004.90
Total 504 - Administrative								2,001.38	996.48	-1,004.90
505 - Supplies										
Bill	04/30/2024	Inv#4677	VCF - General	Copies under the Vermont Community Foundation Grant - General Tasks	Career		200 - Accounts P...	0.70		-0.70
Bill	04/30/2024	Inv#4678	VCF - Youth Events	Printing under Vermont Community Foundation - Youth Events	Career		200 - Accounts P...	1.05		-1.75
Bill	06/30/2024	Inv#4722	VCF - General	Copies for Vermont Community Foundation General Tasks for May and June 2024	Career		200 - Accounts P...	23.75		-25.50
Bill	06/30/2024	Inv#4723	VCF - Youth Events	Copies under Vermont Community Foundation's Youth Events Funding for May and June 20...	Career		200 - Accounts P...	2.60		-28.30
Total 505 - Supplies								28.30	0.00	-28.30
TOTAL								13,883.98	13,028.76	-855.22

Rutland Region Workforce Investment Board
Statement of Cash Flows
July 2023 through June 2024

	<u>Jul '23 - Jun 24</u>
OPERATING ACTIVITIES	
Net Income	-855.22
Adjustments to reconcile Net Income to net cash provided by operations:	
123 · Prepaid Insurance	-865.84
200 · Accounts Payable	7,535.36
211 · Deferred Grant Income	-7,680.23
	<hr/>
Net cash provided by Operating Activities	-1,865.93
INVESTING ACTIVITIES	
123.1 · Prepaid Expenses	-130.64
	<hr/>
Net cash provided by Investing Activities	-130.64
	<hr/>
Net cash increase for period	-1,996.57
Cash at beginning of period	20,624.66
	<hr/>
Cash at end of period	<u>18,628.09</u>

Rutland Region Workforce Investment Board
A/R Aging Summary
As of June 30, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Rutland Region Workforce Investment Board
A/P Aging Summary
 As of June 30, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Rutland Regional Planning Commission	7,535.36	0.00	0.00	0.00	0.00	7,535.36
TOTAL	<u>7,535.36</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,535.36</u>

Rutland Region Workforce Investment Board

Check Detail

July 2023 through June 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	1011	04/09/2024	Rutland Area Guidance Counselors		101 · Heritage Family...		-90.00
			VCF - Youth Events		503.1 · Meetings/Wor...	-90.00	90.00
TOTAL						-90.00	90.00
Bill Pmt -Check	1013	05/20/2024	Rutland Regional Planning Commission		101 · Heritage Family...		-1,461.20
Bill	Inv#4667	03/31/2024	VCF - General		501 · Consultant	-1,461.20	1,461.20
TOTAL						-1,461.20	1,461.20
Bill Pmt -Check	1014	06/13/2024	Rutland Regional Planning Commission		101 · Heritage Family...		-2,977.65
Bill	Inv#4676	04/30/2024	WIB General Fund		504 · Administrative	-256.00	256.00
			WIB General Fund		504 · Administrative	-425.00	425.00
			WIB General Fund		504 · Administrative	-50.00	50.00
			WIB General Fund		504 · Administrative	-25.00	25.00
Bill	Inv#4677	04/30/2024	VCF - General		501 · Consultant	-1,601.70	1,601.70
			VCF - General		505 · Supplies	-0.70	0.70
Bill	Inv#4678	04/30/2024	VCF - Youth Events		501 · Consultant	-618.20	618.20
			VCF - Youth Events		505 · Supplies	-1.05	1.05
TOTAL						-2,977.65	2,977.65

Rutland Region Workforce Investment Board
Reconciliation Detail
101.5 · Heritage Family Savings, Period Ending 06/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25.11
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	06/30/2024			X	0.01	0.01
Total Deposits and Credits					0.01	0.01
Total Cleared Transactions					0.01	0.01
Cleared Balance					0.01	25.12
Register Balance as of 06/30/2024					0.01	25.12
Ending Balance					0.01	25.12

Rutland Region Workforce Investment Board
Reconciliation Detail
101 · Heritage Family Cr. Un. Checkin, Period Ending 06/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						23,129.27
Cleared Transactions						
Checks and Payments - 2 items						
Bill Pmt -Check	05/20/2024	1013	Rutland Regional Pl...	X	-1,461.20	-1,461.20
Bill Pmt -Check	06/13/2024	1014	Rutland Regional Pl...	X	-2,977.65	-4,438.85
Total Checks and Payments					-4,438.85	-4,438.85
Deposits and Credits - 1 item						
Deposit	06/30/2024			X	2.55	2.55
Total Deposits and Credits					2.55	2.55
Total Cleared Transactions					-4,436.30	-4,436.30
Cleared Balance					-4,436.30	18,692.97
Uncleared Transactions						
Checks and Payments - 1 item						
Check	04/09/2024	1011	Rutland Area Guida...		-90.00	-90.00
Total Checks and Payments					-90.00	-90.00
Total Uncleared Transactions					-90.00	-90.00
Register Balance as of 06/30/2024					-4,526.30	18,602.97
Ending Balance					-4,526.30	18,602.97

Rutland Region Workforce Investment Board Balance Sheet Prev Year Comparison

As of July 31, 2024

Accrual Basis

	Jul 31, 24	Jul 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
101.5 · Heritage Family Savings	25.13	25.02	0.11	0.4%
101 · Heritage Family Cr. Un. Checkin	18,605.36	20,602.28	-1,996.92	-9.7%
Total Checking/Savings	18,630.49	20,627.30	-1,996.81	-9.7%
Total Current Assets	18,630.49	20,627.30	-1,996.81	-9.7%
TOTAL ASSETS	18,630.49	20,627.30	-1,996.81	-9.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
200 · Accounts Payable	7,535.36	0.00	7,535.36	100.0%
Total Accounts Payable	7,535.36	0.00	7,535.36	100.0%
Total Current Liabilities	7,535.36	0.00	7,535.36	100.0%
Total Liabilities	7,535.36	0.00	7,535.36	100.0%
Equity				
320 · Unrestricted Net Assets	10,269.44	11,124.66	-855.22	-7.7%
Net Income	825.69	9,502.64	-8,676.95	-91.3%
Total Equity	11,095.13	20,627.30	-9,532.17	-46.2%
TOTAL LIABILITIES & EQUITY	18,630.49	20,627.30	-1,996.81	-9.7%

Rutland Region Workforce Investment Board Profit & Loss by Program

July 2024

	Career	WIB	TOTAL
Income			
430.5 · Interest Income	0.00	2.40	2.40
423 · Vermont Community Foundation	1,819.77	0.00	1,819.77
Total Income	1,819.77	2.40	1,822.17
Gross Profit	1,819.77	2.40	1,822.17
Expense			
504 · Administrative	0.00	996.48	996.48
Total Expense	0.00	996.48	996.48
Net Income	1,819.77	-994.08	825.69

Rutland Region Workforce Investment Board Profit & Loss Prev Year Comparison

July 2024

Accrual Basis

	Jul 24	Jul 23	\$ Change	% Change
Income				
430.5 · Interest Income	2.40	2.64	-0.24	-9.1%
423 · Vermont Community Foundation	1,819.77	9,500.00	-7,680.23	-80.8%
Total Income	1,822.17	9,502.64	-7,680.47	-80.8%
Gross Profit	1,822.17	9,502.64	-7,680.47	-80.8%
Expense				
504 · Administrative	996.48	0.00	996.48	100.0%
Total Expense	996.48	0.00	996.48	100.0%
Net Income	825.69	9,502.64	-8,676.95	-91.3%

**Rutland Region Workforce Investment Board
Transaction Detail By Account**

July 2024

Accrual Basis

Type	Date	Num	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
430.5 - Interest Income					WB				0.01	0.01
Deposit	07/31/2024	731202 ..		monthly interest income	WB			2.39		2.40
Deposit	07/31/2024	731202 ..		monthly interest income	WB				2.40	2.40
Total 430.5 - Interest Income								0.00		
423 - Vermont Community Foundation									1,819.77	1,819.77
General Journal	07/01/2024	23R	VCF - Youth Events	Reverse of GJE 28 -- I was handing this grant as a deliverable-based agreement as a prior sta... Career						
								0.00	1,819.77	1,819.77
Total 423 - Vermont Community Foundation										
504 - Administrative										
General Journal	07/01/2024	27R	WB General Fund	Reverse of GJE 27 -- To capture FY24 portion of New Director's and Officer's Insurance-The b... WB				665.84		-665.84
General Journal	07/01/2024	27R	WB General Fund	Reverse of GJE 27 -- To capture FY24 portion of Post Office Box Expense-The balance is goin... WB				130.64		-996.48
								996.48	0.00	-996.48
Total 504 - Administrative										
TOTAL								936.48	1,822.17	825.69

Rutland Region Workforce Investment Board
Statement of Cash Flows
July 2024

	<u>Jul 24</u>
OPERATING ACTIVITIES	
Net Income	825.69
Adjustments to reconcile Net Income to net cash provided by operations:	
123 · Prepaid Insurance	865.84
211 · Deferred Grant Income	<u>-1,819.77</u>
Net cash provided by Operating Activities	-128.24
INVESTING ACTIVITIES	
123.1 · Prepaid Expenses	<u>130.64</u>
Net cash provided by Investing Activities	<u>130.64</u>
Net cash increase for period	2.40
Cash at beginning of period	<u>18,628.09</u>
Cash at end of period	<u><u>18,630.49</u></u>

Rutland Region Workforce Investment Board
A/R Aging Summary
As of July 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Rutland Region Workforce Investment Board
A/P Aging Summary
As of July 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Rutland Regional Planning Commission	0.00	7,535.36	0.00	0.00	0.00	7,535.36
TOTAL	<u>0.00</u>	<u>7,535.36</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,535.36</u>

Rutland Region Workforce Investment Board
Check Detail
July 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
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Rutland Region Workforce Investment Board
Reconciliation Detail
101.5 · Heritage Family Savings, Period Ending 07/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25.12
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	07/31/2024			X	0.01	0.01
Total Deposits and Credits					0.01	0.01
Total Cleared Transactions					0.01	0.01
Cleared Balance					0.01	25.13
Register Balance as of 07/31/2024					0.01	25.13
Ending Balance					0.01	25.13

Rutland Region Workforce Investment Board
Reconciliation Detail
101 · Heritage Family Cr. Un. Checkin, Period Ending 07/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						18,692.97
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	07/31/2024			X	2.39	2.39
Total Deposits and Credits					2.39	2.39
Total Cleared Transactions					2.39	2.39
Cleared Balance					2.39	18,695.36
Uncleared Transactions						
Checks and Payments - 1 item						
Check	04/09/2024	1011	Rutland Area Guida...		-90.00	-90.00
Total Checks and Payments					-90.00	-90.00
Total Uncleared Transactions					-90.00	-90.00
Register Balance as of 07/31/2024					-87.61	18,605.36
Ending Balance					-87.61	18,605.36

Rutland Region Workforce Investment Board Balance Sheet Prev Year Comparison

As of August 31, 2024

Accrual Basis

	Aug 31, 24	Aug 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
101.5 · Heritage Family Savings	25.14	25.03	0.11	0.4%
101 · Heritage Family Cr. Un. Checkin	18,607.74	20,604.91	-1,997.17	-9.7%
Total Checking/Savings	18,632.88	20,629.94	-1,997.06	-9.7%
Total Current Assets	18,632.88	20,629.94	-1,997.06	-9.7%
TOTAL ASSETS	18,632.88	20,629.94	-1,997.06	-9.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
200 · Accounts Payable	7,535.36	0.00	7,535.36	100.0%
Total Accounts Payable	7,535.36	0.00	7,535.36	100.0%
Total Current Liabilities	7,535.36	0.00	7,535.36	100.0%
Total Liabilities	7,535.36	0.00	7,535.36	100.0%
Equity				
320 · Unrestricted Net Assets	10,269.44	11,124.66	-855.22	-7.7%
Net Income	828.08	9,505.28	-8,677.20	-91.3%
Total Equity	11,097.52	20,629.94	-9,532.42	-46.2%
TOTAL LIABILITIES & EQUITY	18,632.88	20,629.94	-1,997.06	-9.7%

Rutland Region Workforce Investment Board

Profit & Loss by Program

July through August 2024

	<u>Career</u>	<u>WIB</u>	<u>TOTAL</u>
Income			
430.5 · Interest Income	0.00	4.79	4.79
423 · Vermont Community Foundation	<u>1,819.77</u>	<u>0.00</u>	<u>1,819.77</u>
Total Income	<u>1,819.77</u>	<u>4.79</u>	<u>1,824.56</u>
Gross Profit	1,819.77	4.79	1,824.56
Expense			
504 · Administrative	<u>0.00</u>	<u>996.48</u>	<u>996.48</u>
Total Expense	<u>0.00</u>	<u>996.48</u>	<u>996.48</u>
Net Income	<u><u>1,819.77</u></u>	<u><u>-991.69</u></u>	<u><u>828.08</u></u>

Rutland Region Workforce Investment Board
Profit & Loss Prev Year Comparison
 July through August 2024

Accrual Basis

	Jul - Aug 24	Jul - Aug 23	\$ Change	% Change
Income				
430.5 · Interest Income	4.79	5.28	-0.49	-9.3%
423 · Vermont Community Foundation	1,819.77	9,500.00	-7,680.23	-80.8%
Total Income	1,824.56	9,505.28	-7,680.72	-80.8%
Gross Profit	1,824.56	9,505.28	-7,680.72	-80.8%
Expense				
504 · Administrative	996.48	0.00	996.48	100.0%
Total Expense	996.48	0.00	996.48	100.0%
Net Income	828.08	9,505.28	-8,677.20	-91.3%

**Rutland Region Workforce Investment Board
Transaction Detail By Account**

Accrual Basis

July through August 2024

Type	Date	Num	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
430.5 - Interest Income										
Deposit	07/31/2024	731202		monthly interest income	WB		101.5 - Heritage ...		0.01	0.01
Deposit	07/31/2024	731202		monthly interest income	WB		101 - Heritage Fa ...	2.39		2.40
Deposit	08/31/2024	831202		monthly interest income	WB		101.5 - Heritage ...		0.01	2.41
Deposit	08/31/2024	831202		monthly interest income	WB		101 - Heritage Fa ...	2.39		4.79
Total 430.5 - Interest Income								0.00	4.79	4.79
423 - Vermont Community Foundation										
General Journal	07/01/2024	28R	VCF - Youth Events	Reverse of GJE 28 -- I was handing this grant as a deliverable-based agreement as a prio... Career			211 - Deferred Gr...		1,819.77	1,819.77
Total 423 - Vermont Community Foundation								0.00	1,819.77	1,819.77
504 - Administrative										
General Journal	07/01/2024	27R	WB General Fund	Reverse of GJE 27 -- To capture FY24 portion of New Director's and Officer's Insurance-T...	WB		123 - Prepa'd Ins ...	665.84		-665.84
General Journal	07/01/2024	27R	WB General Fund	Reverse of GJE 27 -- To capture FY24 portion of Post Office Box Expense-The balance is ...	WB		123.1 - Prepa'd E ...	130.64		-996.48
Total 504 - Administrative								996.48	0.00	-996.48
TOTAL								996.48	1,824.66	828.08

Rutland Region Workforce Investment Board
Statement of Cash Flows
 July through August 2024

	Jul - Aug 24
OPERATING ACTIVITIES	
Net Income	828.08
Adjustments to reconcile Net Income to net cash provided by operations:	
123 · Prepaid Insurance	865.84
211 · Deferred Grant Income	-1,819.77
Net cash provided by Operating Activities	-125.85
INVESTING ACTIVITIES	
123.1 · Prepaid Expenses	130.64
Net cash provided by Investing Activities	130.64
Net cash increase for period	4.79
Cash at beginning of period	18,628.09
Cash at end of period	18,632.88

Rutland Region Workforce Investment Board
A/R Aging Summary
As of August 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Rutland Region Workforce Investment Board
A/P Aging Summary
 As of August 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Rutland Regional Planning Commission	0.00	0.00	7,535.36	0.00	0.00	7,535.36
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>7,535.36</u>	<u>0.00</u>	<u>0.00</u>	<u>7,535.36</u>

Rutland Region Workforce Investment Board

Check Detail

July through August 2024

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
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Rutland Region Workforce Investment Board
Reconciliation Detail
101.5 · Heritage Family Savings, Period Ending 08/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25.13
Cleared Transactions						
Deposits and Credits - 1 Item						
Deposit	08/31/2024			X	0.01	0.01
Total Deposits and Credits					0.01	0.01
Total Cleared Transactions					0.01	0.01
Cleared Balance					0.01	25.14
Register Balance as of 08/31/2024					0.01	25.14
Ending Balance					0.01	25.14

Rutland Region Workforce Investment Board
Reconciliation Detail
101 · Heritage Family Cr. Un. Checkin, Period Ending 08/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						18,695.36
Cleared Transactions						
Checks and Payments - 1 item						
Check	04/09/2024	1011	Rutland Area Guida...	X	-90.00	-90.00
Total Checks and Payments					-90.00	-90.00
Deposits and Credits - 1 item						
Deposit	08/31/2024			X	2.38	2.38
Total Deposits and Credits					2.38	2.38
Total Cleared Transactions					-87.62	-87.62
Cleared Balance					-87.62	18,607.74
Register Balance as of 08/31/2024					-87.62	18,607.74
New Transactions						
Checks and Payments - 1 item						
Bill Pmt - Check	09/23/2024	1015	Rutland Regional Pl...		-7,411.36	-7,411.36
Total Checks and Payments					-7,411.36	-7,411.36
Total New Transactions					-7,411.36	-7,411.36
Ending Balance					-7,498.98	11,196.38